



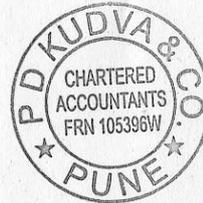
P D Kudva & Co

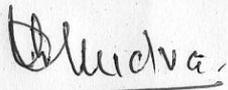
CERTIFICATE

We have audited the accounts of Watershed Organisation Trust having address at, Paryavaran, Behind Market Yard Ahmednagar Maharashtra-414001, FCRA Registration No. 83720075 dated 28/7/1994 /New FCRA Registration No 083720198 dated 07.06.2023 for the year ended 31.03.2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 6,16,94,593/-
- (ii) Foreign contribution of / worth Rs. 16,50,13,474 was received by the Association during the year 01.04.2023 to 31.03.2024
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 12,48,971 /- was received by the Association during the financial year 2023-24
- (iv) The balance of un-utilised foreign contribution with the association in FC designated Bank Account at the end of the year 31.3.2024 was Rs. 14,04,36,317/-
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For P D Kudva & Co
Chartered Accountants
FRN 105396W




CA P D Kudva- Partner
M.No.033025

UDIN : 24033025BKEBQW1253
Place : Pune
Date : 27-12-2024

The Maharashtra Public Trust Act, 1950
SCHEDULE VIII [Vide Rule 17(1)]

WATERSHED ORGANISATION TRUST, AHMEDNAGAR
"Paryavaran", Behind Market Yard, Ahmednagar 414 001

FOREIGN CONTRIBUTION ACCOUNTS

Balance Sheet as at 31st March 2024

FUNDS & LIABILITIES	NOTE NO.	2024		PROPERTY AND ASSETS	NOTE NO.	2024	
		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	1			Immovable & Movable Properties [at cost]	5		
Corpus Fund		5,747,926		Project Assets as per Contra		165,409,334	165,409,334
General Reserve/ Trusts Funds		13,928,243	19,676,169				
Other Earmarked Funds				Investments	6		
(Created under the provisions of the trust deed or scheme or out of the income)				Fixed Deposit		9,180,848	
Add: from Income & Expenditure A/c				Add: Accrued Interest		248,786	9,429,634
Fixed Assets Funds	2	165,409,334					
Grant Funds	3	123,364,039	288,773,372	Advances	7		18,000
Other Liabilities & Provisions	4	1,698,356	1,698,356	Income Tax Refund Receivable			2,296,704
Income & Expenditure Account				Tax Deducted at source			58,399
Balance as per last Balancesheet				Cash and Bank Balance	8		
Less - Appropriation if any		-		Cash in Hand			
Add - Surplus/(deficit) as per income and Expr.		2,259,507		Cash at Bank		132,935,826	132,935,826
Less- Transferred to General Reserve		(2,259,507)	-				
TOTAL			310,147,897	TOTAL			310,147,897

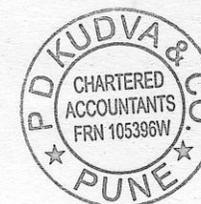
Note no 14 to the accounts forms integral part of the financial statements
For The Watershed Organisation Trust

Crispino Lobo
Managing Trustee



Prakash Keskar

Prakash Keskar
Executive Director



For P D Kudva & Cp
Chartered Accountants
FRN 105396W

P D Kudva
CA P D Kudva- Partner
M.No.033025

Place: Pune

Date: 27-12-2024

UDIN: 24033025BKEBQW1253

The Maharashtra Public Trust Act, 1950
SCHEDULE IX [Vide Rule 17(1)]

WATERSHED ORGANISATION TRUST, AHMEDNAGAR
"Paryavaran", Behind Market Yard, Ahmednagar 414 001

FOREIGN CONTRIBUTION ACCOUNTS

Income & Expenditure Account for the year ending 31st March 2024

EXPENDITURE	NOTE NO.	2024		INCOME	NOTE NO.	2024	
		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties				By Interest			
Rates, Taxes, Cesses		-		On Bank Account	12	632,281	
Repairs and Maintenance	9	250,318		On Fixed Deposits		607,411	1,239,692
Insurance		63,851	314,169				
To Establishment Expenses	10	558,376	558,376	By Donations in cash or kind			2,411
To Remuneration to Trustees				By Grants	13		88,409,072
To Legal Expenses		-	-	By Misc. income			129,053
To Expenditure on objects of the trust	11						
a. Religious		-					
b. Educational		-					
c. Medical Relief		-					
d. Relief Of poverty		-					
e. Other charitable objects		86,648,176	86,648,176				
To Surplus/(Deficit) carried over to Balance Sheet			2,259,507				
TOTAL			89,780,228	TOTAL			89,780,228

Note no 14 to the accounts forms intergral part of the financial statements
For The Watershed Organisation Trust

Crispino Lobo
Managing Trustee



Prakash Keskar
Prakash Keskar
Executive Director



For P D Kudva & Co
Chartered Accountants
FRN 105396W

P.D. Kudva
CA P D Kudva- Partner
M.No.033025

Place: Pune

Date : 27-12-2024

UDIN : 24033025BkEBQW1253

WATERSHED ORGANISATION TRUST (WOTR)
Paryavaran, Behind Market Yard, Ahmednagar 414001

FOREIGN CONTRIBUTION ACCOUNTS

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD APRIL 1, 2023 TO MARCH 31, 2024

RECEIPTS	Note No.	2024		PAYMENTS	Note No.	2024	
		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
Opening balances:				Expenses:			
Cash in hand				Expenditure in respect of properties	9	314,169	
Bank balances:				Establishment Expenses	10	558,376	
FCRA Main A/c		104,150		Remuneration to Trustees			
FC Utilisation A/c		60,607,107	60,711,258	Legal Expenses			
				Expenditure On Objects Of The Trust : Other Charitable Objects (Watershed Management & Environment Programs)	11	86,648,176	87,520,721
Grants Received :				Other Payments:			
FCRA Grants	3	165,747,534	165,011,063	Others Liabilities and Provisions:			6,029,519
Less:		736,471					
Donations and Contributions			2,411	Investments and Deposits			487,637
Misc. income			129,053	Fixed Deposits			
Investments and Deposits							
Fixed Deposits							
Income on Investments:				Closing balances:			
FD Interest		546,036	487,637	Cash in hand			
Less: TDS		58,399		Bank balances:	8		
				FCRA Main A/c		500,095	
Saving Bank Interest			632,281	FC Utilisation A/c		132,435,730	132,935,826
Deposits and Advances							
Others Liabilities and Provisions:							
Expenses Payable							
TOTAL			226,973,703	TOTAL			226,973,703

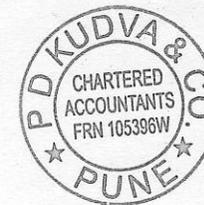
Note no 14 to the accounts forms intergral part of the financial statements
For The Watershed Organisation Trust

Crispino Lobo
Managing Trustee



Prakash Keskar

Prakash Keskar
Executive Director



For P D Kudva & Co
Chartered Accountants
FRN 105396W

P D Kudva

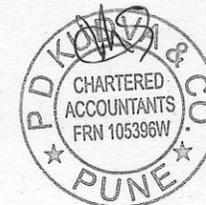
CA P D Kudva- Partner
M.No.033025

Place : Pune
Date : 27-12-2024
UDIN : 24033025BKFBQW1253

WATERSHED ORGANISATION TRUST, AHMEDNAGAR
"Paryavaran", Behind Market Yard, Ahmednagar 414 001

Notes to Balance Sheet for the year ended 31st March 2024

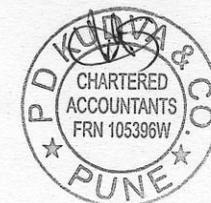
Note No.	Particulars	2024	
		Amount (Rs.)	Amount (Rs.)
1	CORPUS & OTHER FUNDS		
i.	<u>CORPUS:</u>		
	Opening Balance	5,747,926	
	Add: Received during the year	-	5,747,926
ii.	<u>GENERAL RESERVE/ TRUST FUNDS:</u>		
	Opening Balance	12,405,206	
	Add: Excess of Income over Expenditure	2,259,508	
	Less: Transfer to Grant funds	(736,471)	13,928,243
2	OTHER EARMARKED FUNDS		
i.	<u>FIXED ASSETS FUNDS:</u>		
	Opening Balance	165,445,733	
	Add: Purchases at cost during the year	2,129,297	
	Less: Movable Assets DicarDED / Scrap	(2,165,697)	165,409,334



WATERSHED ORGANISATION TRUST, AHMEDNAGAR
"Paryavaran", Behind Market Yard, Ahmednagar 414 001

Notes to Balance Sheet for the year ended 31st March 2024

(Amount in Rs)					
Note No.	Particulars	Opening Balance	Received During the year	Utilised	Balance
					2024
3	GRANT FUNDS:				
	FCRA Grants:				
	Andheri-Hilfe Bonn	16,089,217	28,253,444	43,366,307	976,354
	Becker Cordes Stiftung	(405,466)	-	-	(405,466)
	Deutsche Welthungerhilfe e.V.	63,892	1,394,454	2,217,673	(759,327)
	Brot Für Die Welt Evangelischer Entwicklungsdienst	527,382	7,169,693	5,730,042	1,967,033
	Deutsche Bank Aktiengesellschaft	13,413,529	410,594	13,824,123	-
	Fair Trade Foundation	1,087,949	-	-	1,087,949
	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	4,439,822	300,233	-	4,740,055
	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	4,177,949	252,895	742,278	3,688,566
	Qualcofm Farm Precise App Promotion	(38,726)	-	-	(38,726)
	Qualcomm incorporated	6,363,453	-	-	6,363,453
	RBS Foundation, India	(3,989,831)	-	-	(3,989,831)
	RBS Foundation, India	996,879	-	-	996,879
	Rotary Club of Hagen	507,595	-	-	507,595
	Supraja Foundation Ltd	(328,754)	-	-	(328,754)
	The CPT Trust	3,725,690	8,413,380	3,151,193	8,987,877
	Wageningen Environmental Research	(605,003)	-	-	(605,003)
	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH		41,831	41,831	-
	International Rainwater Harvesting Alliance (I R H A)		383,046	394,904	(11,858)
	Rotary Deutschland Gemeindienst e.v . Germany		357,160		357,160
	Standard Chartered Bank		13,301,756	13,301,756	-
	Unchartered Waters Ltd.		1,374,692	-	1,374,692
	Walmart Foundation		103,848,162	5,392,771	98,455,391
	Bussiness for Social Responsibility		246,194	246,194	-
	Total	46,025,576	165,747,534	88,409,072	123,364,039



WATERSHED ORGANISATION TRUST, AHMEDNAGAR
 "Paryavaran", Behind Market Yard, Ahmednagar 414 001

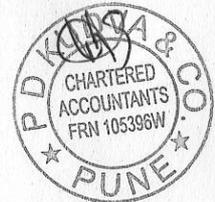
Notes to Balance Sheet for the year ended 31st March 2024

(Amount in Rs)

Note No.	Particulars	2024
4	OTHER LIABILITIES & PROVISIONS	
	Expenses:	
	Expenses payable	617,311
	Other Liabilities:	
	Project Advances	1,069,121
	Staff Advances	11,924
		1,698,356
5	MOVABLE & IMMOVABLE PROPERTIES [AT COST]	
	Opening Balance	165,445,733
	Add: Addition during the year	2,129,297
	Less: Movable Assets Dicarded / Scrap	(2,165,697)
		165,409,334
6	INVESTMENTS	
	<u>Fixed Deposits with Bank:</u>	
	State Bank of India	9,180,848
	<u>Accrued Interest:</u>	
	State Bank of India	248,786
		9,429,634
7	ADVANCES & DEPOSITS	
	Other Advances	18,000
		18,000



8	<p>CASH AND BANK BALANCE</p> <p>Cash in Hand</p> <p><u>FCRA MAIN BANK ACCOUNTS:</u></p> <p>SBI NDMB Delhi A/C No.40050691056</p> <p><u>FC UTILISATION BANK ACCOUNTS:</u></p> <p>SBI A/C No. 11117726610</p> <p>Axis Bank A/C No - 920010016083488</p> <p>SBI A/C No. 10660724336</p> <p>SBI A/C NO. 10660724347</p> <p>SBI A/C No. 30880939442</p> <p>SBI A/C No. 34259382549</p> <p>SBI A/C no. -39140217878</p> <p>SBI A/C no. -39152614077</p> <p>SBI A/C no. -39225274560</p> <p>BOB A/C No. 79270100009185</p> <p>BOB A/C No. 79270100009221</p> <p>SBI A/C 40554818234</p> <p>SBI A/C NO.34520634772</p> <p>Union Bank a/c No.520101229611539</p> <p>Canara Bank A/c 51022010019853</p> <p>Union Bank A/c.520101229685176</p> <p>SBI-A/C No.10660724358</p>	<p>500,095</p> <p>2,870,782</p> <p>79,676</p> <p>532,369</p> <p>20,446</p> <p>18,697</p> <p>17,399</p> <p>395,108</p> <p>3,251,982</p> <p>6,077</p> <p>11,560,804</p> <p>4,963,791</p> <p>16,709</p> <p>1,956,909</p> <p>3,709,874</p> <p>4,266,614</p> <p>313,104</p> <p>98,455,391</p> <p>132,935,826</p>
---	--	--

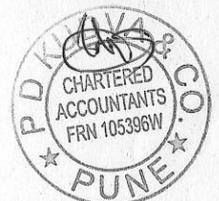


WATERSHED ORGANISATION TRUST, AHMEDNAGAR.

"Paryavaran", Behind Market Yard, Ahmednagar 414 001

Notes to Income & Expenditure Account for the year ended 31st March 2024

		Amount in Rs
Note No.	Particulars	2024
9	EXPENDITURE IN RESPECT OF PROPERTIES	
	Repairs & Maintenance	250,318
	Insurance	63,851
		314,169
10	ESTABLISHMENT EXPENSES	
	Courier Charges	27,670
	Internet Charges	24,114
	Postage	7,174
	Telephone/Fax Expenses	9,887
	Bank Charges	71,617
	Electricity/Water Expenses	43,572
	Office Expense	15,770
	Printing & Stationery	155,065
	Administration Expenses	203,507
	Running Exp - Penalty / Fees	
		558,376
11	EXPENDITURE ON OBJECTS OF THE TRUST : OTHER CHARITABLE OBJECTS (WATERSHED MANAGEMENT & ENVIRONMENT PROGRAMS - RURAL DEVELOPMENT)	
	Material Expenses	19,951,129
	Labour Expenses	34,717,698
	Supervision Expenses	4,888,802
	Consultancy Expenses	4,155,934
	Project Assets & Supplies	2,129,297
	Information Dissemination Expenses	321,165
	Travelling Expenses	2,155,332
	Meeting, Training & Workshop Expenses	4,947,202
	Rent for Project Offices	404,500
	Personnel Prog Staff Salary & Benefits	12,977,117
		86,648,176



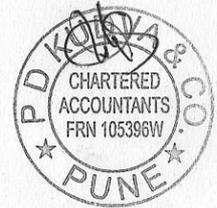
WATERSHED ORGANISATION TRUST, AHMEDNAGAR

"Paryavaran", Behind Market Yard, Ahmednagar 414 001

Notes to Income & Expenditure Account for the year ended 31st March 2024

(Amount in Rs)

Note No.	Particulars	2024
12	INTEREST INCOME	
	<u>Savings Bank Accounts:</u>	
	Bank Interest-FC	632,281
	<u>Fixed Deposits Receipts:</u>	
	FCRA	607,411
		1,239,692
13	GRANTS	
	Andheri-Hilfe Bonn	43,366,307
	Deutsche Bank Aktiengesellschaft	13,824,123
	The CPT Trust	3,151,193
	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	41,831
	International Rainwater Harvesting Alliance (I R H A)	394,904
	Bussiness for Social Responsibility	246,194
	Deutsche Welthungerhilfe e.V.	2,217,673
	Brot Für Die Welt Evangelischer Entwicklungsdienst	5,730,042
	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	742,278
	Standard Chartered Bank	13,301,756
Walmart Foundation	5,392,771	
	88,409,072	



Watershed Organisation Trust (WOTR)

NOTE 14: NOTES FORMING PART OF THE FCRA FINANCIAL STATEMENTS AS AT 31.03.2024

1) Trust Information:

- 1.1 Watershed Organisation Trust is a public charitable trust registered under Bombay Public Trusts Act, 1950 on 20th December 1993. The Trust is also registered under section 12AA & 80G of the Income Tax Act, 1961 and also under the Foreign Contribution (Regulation) Act 2010 (FCRA, in brief).
- 1.2 The Trust receives foreign contributions in a separate designated bank account opened for the purpose with the State Bank of India, New Delhi in accordance with the provisions of FCRA. The operation of this bank account was suspended following non-renewal of the FCRA registration of the Trust which is deemed to have ceased as on 1st January 2022. The Trust did not receive foreign contribution thereafter upto 07.06.2023 when the FCRA registration was granted afresh under registration no. 083720198.
- 1.3 The objects of the Trust are as follows:
 - (a) To organise, establish, consolidate, carry out, maintain, support and develop educational, charitable, and social works in rural development, including upliftment activities aimed at the relief of distress, poverty caused by scarcity, drought, flood or other natural calamities affecting the poor irrespective of religion, race, caste, gender or community;
 - (b) To undertake actual project implementation for purposes of rural and other development especially in watershed development by oneself or through other agencies or organisations;
 - (c) To undertake training of persons/Institutions involved in watershed development and other matters pertaining to all round integrated and comprehensive rural and other development.



Watershed Organisation Trust (WOTR)

NOTE 14: NOTES FORMING PART OF THE FCRA FINANCIAL STATEMENTS AS AT 31.03.2024

2) Significant Accounting Policies.

i) Basis for preparation of accounts:

The financial statements are prepared under the historical cost convention and to comply in all material aspects with applicable accounting principles in India, the Trust has maintained its accounts on the basis of mercantile system of accounting.

ii) Revenue Recognition

The Trust recognizes income as and when grants received are actually utilized for the objects of the Trust.

iii) Fixed Assets and Depreciation

Fixed assets have been stated at cost. Depreciation is not provided during the year. Old movable assets acquired in earlier year at a cost of Rs 21,65,697 have been discarded during the year as they do not have significant realizable value.

iv) Investments:

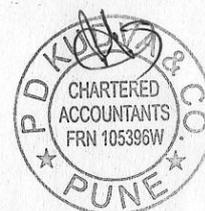
The Trust has invested in fixed deposits with banks which are recorded at cost in the books of accounts. Interest accrued thereon till the year end is accounted separately and reflected under the head Investments.

v) Prior Period and Extraordinary items.

Prior period and extraordinary items are disclosed separately, if any. The Trust has no such items during the year.

vi) Other accounting policies: -

These are consistent with generally accepted accounting policies (GAAP).



Watershed Organisation Trust (WOTR)

NOTE 14: NOTES FORMING PART OF THE FCRA FINANCIAL STATEMENTS AS AT 31.03.2024

- 3) Figures for the previous year have been reworked/regrouped/rearranged whenever considered necessary to conform to this year's classification.
- 4) All figures have been rounded off to the nearest Rupee.

For The Watershed Organisation Trust

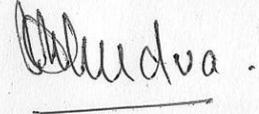

Crispino Lobo
Managing Trustee



Place : Pune
Date : 27-12-2024
UDIN : 24033025BKEBQW1253

As Per Our Report Attached
For P D Kudva & Co.
Chartered Accountants
FRN 105396W





CA P. D. Kudva- Partner
M.No. 033025